Now in its eighth edition, this classic text is a first point of reference for anyone looking to obtain an understanding of chartering and shipbroking practice. It provides hands-on, commercially-focused explanations of chartering business and invaluable advice on how the shipping market operates across a broad range of topics. The authors also deal expertly with the legal, financial, operational and managerial aspects of chartering, offering numerous case studies which clearly link theory to practice.

This new edition has been fully revised and updated to reflect the current trends in chartering practice, legal developments and standard forms of charterparties.

New to this edition:

- Enriched with practical examples covering crucial aspects of chartering and shipbroking business, such as voyage estimations, freight conversions and tanker calculations.
- New material on day-to-day laytime principles, including "Laytime Definitions for Charterparties 2013", associated commentary and relevant examples.
- Shipping Marketing as a modern tool of improving chartering and shipbroking business.
- Expanded coverage on the economic background of chartering, including markets, vessels, cargoes, trades and fixtures.
- Time Charter rates for all vessel types from 1980 to 2015.
- Updated review of well-known standard charterparty documents (including NYPE 2015), together with clauses and wordings commonly applying to various charter types.
- Analytical glossary containing typical terms and abbreviations used in chartering negotiations.

This book is an essential guide for practitioners in private practice and in-house for shipowners and cargo houses, as well as those studying shipbroking and chartering.